

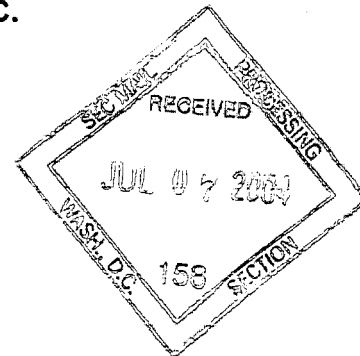


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QUARTERLY REPORT**BC FORM 51-901F****Schedule A****ISSUER DETAILS**

For Quarter Ended: April 30, 2004
Date of Report: June 28, 2004
Name of Issuer: **INOVISION SOLUTIONS INC.**
Issuer's Address: 604 - 475 Howe Street
Vancouver, BC V6C 2B3
Issuer Fax Number: (604) 683-0342
Issuer Telephone Number: (604) 683-0332
Contact Person: Daniel McGee
Contact Position: President and Director
Contact Telephone Number: (604) 328-1184

**CERTIFICATE**

The schedule(s) required to complete this Quarterly Report is/are attached and the disclosure contained therein has been approved by the Board of Directors. A copy of this Quarterly Report will be provided to any shareholder who requests it.

Director's Name:

Daniel McGee

Date signed: June 28, 2004

Director's Name:

Edward Muir

Date signed: June 28, 2004

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INOVISION SOLUTIONS INC.

Financial Statements

April 30, 2004

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Notice to Reader

Balance Sheet

Statement of Operations and Deficit

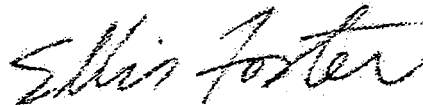
Statement of Cash Flows

Notes to Financial Statements

NOTICE TO READER

We have compiled the balance sheet of **Inovision Solutions Inc.** as at April 30, 2004 and the statements of operations and deficit and cash flows for the period then ended from information provided by management. We have not audited, reviewed or otherwise attempted to verify the accuracy or completeness of such information. Readers are cautioned that these statements may not be appropriate for their purposes.

Vancouver, Canada
June 23, 2004

A handwritten signature in black ink, appearing to read "Ellis Foster". The signature is written in a cursive, flowing style.

Chartered Accountants

INOVISION SOLUTIONS INC.

Balance Sheet

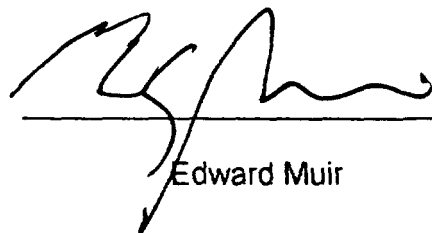
(Unaudited - See Notice to Reader)

| | April 30 2004 | October 31 2003 |
|---|------------------|--------------------|
| ASSETS | | |
| Current | | |
| Cash and cash equivalents | \$ 89,641 | \$ 11,086 |
| Subscription receivable | 229 | - |
| Prepaid expenses | - | 8,670 |
| Due from a director, non-interest bearing and unsecured | 573 | - |
| | 90,443 | 19,756 |
| Loan receivable | 100 | 100 |
| Office equipment, net of accumulated amortization of \$681 | 1,773 | 2,086 |
| | \$ 92,316 | \$ 21,942 |
| LIABILITIES | | |
| Current | | |
| Accounts payable and accrued liabilities | \$ 9,090 | \$ 24,080 |
| Due to a director, non-interest bearing and unsecured | - | 47,579 |
| | 9,090 | 71,659 |
| SHARE CAPITAL AND DEFICIT | | |
| Share capital | 2,862,717 | 2,671,227 |
| Deficit | (2,779,491) | (2,720,944) |
| | 83,226 | (49,717) |
| | \$ 92,316 | \$ 21,942 |

Approved by the Directors:



Daniel McGee



Edward Muir

INOVISION SOLUTIONS INC.

Statement of Operations and Deficit (Unaudited - See Notice to Reader)

| | Three months ended April 30 2004 | Three months ended April 30 2003 | Six months ended April 30 2004 | Six months ended April 30 2003 |
|---|--|--|--|--|
| Expenses | | | | |
| Amortization | \$ 157 | \$ 92 | \$ 313 | \$ 184 |
| Consulting fee | - | - | 2,500 | 500 |
| Listing and transfer agent fees | 6,922 | 5,149 | 8,260 | 5,976 |
| Management fees | 7,500 | 7,500 | 15,000 | 15,000 |
| Office and miscellaneous | 6,819 | 643 | 9,507 | 1,467 |
| Professional fees | 11,244 | 7,102 | 14,444 | 7,893 |
| Rent | 3,191 | 900 | 6,319 | 1,800 |
| Travel and promotion | 1,500 | 1,500 | 5,204 | 3,000 |
| | 37,333 | 22,886 | 61,547 | 35,820 |
| Loss for the period | (37,333) | (22,886) | (61,547) | (35,820) |
| Deficit, beginning of period | (2,745,158) | (2,661,113) | (2,720,944) | (2,648,179) |
| Deficit, end of period | \$ (2,782,491) | \$ (2,683,999) | \$ (2,782,491) | \$ (2,683,999) |
| Loss per share | | | | |
| - basic and diluted | \$ -0.01 | \$ -0.01 | \$ -0.02 | \$ -0.01 |
| Weighted average number of common shares outstanding | | | | |
| - basic and diluted | 3,365,012 | 3,123,368 | 3,365,012 | 3,123,368 |

INOVISION SOLUTIONS INC.

Statement of Cash Flows (Unaudited - See Notice to Reader)

| | Three months ended April 30 2004 | Three months ended April 30 2003 | Six months ended April 30 2004 | Six months ended April 30 2003 |
|---|--|--|--|--|
| Cash flows from (used in) operating activities | | | | |
| Loss for the period | \$ (37,333) | \$ (22,886) | \$ (61,547) | \$ (35,820) |
| Adjustment for item not involving cash: | | | | |
| - amortization | 157 | 92 | 313 | 184 |
| | (37,176) | (22,794) | (61,234) | (35,636) |
| Change in non-cash working capital items: | | | | |
| - subscription receivable | (229) | - | (229) | - |
| - refundable deposit | - | 30,000 | - | 30,000 |
| - prepaid expenses | 10,510 | - | 8,670 | 1,945 |
| - accounts payable and accrued liabilities | (16,032) | 5,591 | (17,990) | 5,224 |
| | (42,927) | 12,797 | (70,783) | 1,533 |
| Cash flows used in financing activities | | | | |
| Decrease in amounts due to a director | (70,001) | (4,540) | (48,152) | (140) |
| Investors' deposits | - | - | - | - |
| | (70,001) | (4,540) | (48,152) | (140) |
| Cash flows from (used in) investing activities | | | | |
| Purchase of office equipment | - | - | - | (2,454) |
| Issuance of share capital, net of share issuance cost | 191,490 | - | 191,490 | - |
| | 191,490 | - | 191,490 | (2,454) |
| Increase (decrease) in cash and and cash equivalents | 78,562 | 8,257 | 72,555 | (1,061) |
| Cash and cash equivalents, beginning of period | 5,079 | 1,935 | 11,086 | 11,253 |
| Cash and cash equivalents, end of period | \$ 83,641 | \$ 10,192 | \$ 83,641 | \$ 10,192 |

INOVISION SOLUTIONS INC.

Notes to Financial Statements
Six Months Ended April 30, 2004
(Unaudited – See Notice to Reader)

1. Basis of Presentation

These interim financial statements have been prepared using the same accounting policies and methods of their application as the most recent annual financial statements of the Company. These interim financial statements do not include all disclosures normally provided in the annual financial statements and should be read in conjunction with the Company's audited financial statements for the year ended October 31, 2003. In management's opinion, all adjustments necessary for fair presentation have been included in these interim financial statements. Interim results are not necessary indicative of the results expected for the fiscal year. Certain comparative figures have been reclassified to conform to the current period's presentation.

2. Share Capital

(a) Authorized: 100,000,000 common shares without par value.

(b) Issued:

| | Shares | Amount |
|--|-----------|--------------|
| Balance October 31, 2003 and 2002 | 3,123,368 | \$ 2,671,227 |
| Private placement at \$0.20 per share, net of finders' fee of \$18,510 | 1,050,000 | 191,490 |
| Balance, April 30, 2004 | 4,173,368 | \$2,862,717 |

(c) 93,750 of the shares issued are held in escrow, the release of which is subject to the direction of the regulatory authorities having jurisdiction.

(d) Share purchase warrants outstanding as at April 30, 2004:

| <u>Number of Warrants</u> | <u>Number of Underlying Common Shares</u> | <u>Exercise Price Per Warrant</u> | <u>Expiry Date</u> |
|-------------------------------|---|---------------------------------------|--------------------|
| 1,050,000 | 1,050,000 | \$0.25 | April 20, 2005 |

Each warrant entitles the holder to acquire one common share of the Company.

(e) Stock options outstanding as at April 30, 2004:

| <u>Number of Options</u> | <u>Exercise Price Per Option</u> | <u>Expiry Date</u> |
|------------------------------|--------------------------------------|--------------------|
| 140,000 | \$0.36 | February 19, 2007 |

Each option entitles the holder to acquire one common share of the Company.

INOVISION SOLUTIONS INC.

Notes to Financial Statements
Six Months Ended April 30, 2004
(Unaudited – See Notice to Reader)

3. Related Party Transactions

During the period, the Company incurred the following expenses to a director:

| | 2004 | 2003 |
|----------------------|------------------|------------------|
| Management fees | \$ 15,000 | \$ 15,000 |
| Rent | - | 1,800 |
| Travel and promotion | 3,000 | 3,000 |
| | <u>\$ 18,000</u> | <u>\$ 19,800</u> |

INOVISION SOLUTIONS INC.

SCHEDULE C: MANAGEMENT DISCUSSION AND ANALYSIS

Description of Business

Inovision Solutions Inc.'s main focus is to qualify for and to identify a property/project of merit that meets the Exchange requirement for re-listing on the TSX-Venture Exchange.

Operations

The Company is currently completing due diligence on a mineral property in B.C. The Company has also been provided with a project in the green energy industry and is reviewing the potential of this project. Inovision is continuing to seek and review both mineral and green energy opportunities for acquisition.

The Company completed the second quarter of fiscal 2004 on April 30, 2004 with cash on hand of \$89,641.00. As of the date of this report the Company has approximately \$70,000.00 cash on hand.

Related Party Transactions

For the quarter ending April 30, 2004 Dan McGee received 9,000.00 for management fees, travel and promotion expenses. The management contract with Mr. McGee continues to date, receiving 2,500 per month plus expenses for managing the affairs of the Company.

Financings, Principal Purposes and Milestones

The Company completed a private placement consisting of 1,050,000 units at a price of \$0.20 per unit. Each unit comprised of one common share and one warrant. The warrants can be exercised to purchase one additional common share at a price of \$0.25 per share until April 20, 2005. The common shares carry a legend restricting the shares from trading for a period of four months to August 22, 2004.

Proceeds of the offering will be used for general working capital.

Any acquisitions made by the Company could necessitate additional financing.

While the Company remains in an acquisition mode, no milestones have been established for future expenditures.

Throughout the last quarter the major portion of expenses incurred by the Company involved administration and professional fees. The Company also reimbursed the management for funding ongoing operations of the Company in the amount of \$70,000.00.

Liquidity and Solvency and Subsequent Events

At no time during the reporting period has the Company had any third party investor relation arrangements.